

HOUSING REVENUE ACCOUNT

Appendix B

April 2013 - June 2013 Monitor

	2013/14 Original Estimate	2013/14 Latest Estimate	2013/14 Projected Outturn	2013/14 Variation Over/(Under)
	£	£	£	£
INCOME				
Dwelling rents	29,603,900	29,603,900	29,625,171	(21,271)
Non-dwelling rents	219,300	219,300	213,572	5,728
Heating charges	73,400	73,400	76,427	(3,027)
Other charges for services and facilities	887,800	887,800	889,571	(1,771)
Contributions towards expenditure	54,600	54,600	54,600	0
Total Income	30,839,000	30,839,000	30,859,342	(20,342)
EXPENDITURE				
Repairs and Maintenance	0	0	0	0
General Management	773,500	773,500	723,357	(50,143)
Special Services	732,600	732,600	726,574	(6,026)
Rents, rates, taxes and other charges	88,100	88,100	76,600	(11,500)
Increase in provision for bad debts - uncollectable debts	180,900	180,900	180,900	0
Increase in provision for bad debts - impact of Benefit Reforms	422,100	422,100	422,100	0
Cost of Capital Charge	4,593,200	4,593,200	4,704,769	111,569
Depreciation/Impairment of fixed assets - council dwellings	7,112,500	7,112,500	7,112,500	0
Depreciation of fixed assets - other assets	38,800	38,800	40,463	1,663
Debt Management Expenses	45,400	45,400	45,400	0
Contribution to Business Plan Headroom Reserve	3,689,400	3,689,400	3,689,400	0
Total Expenditure	17,676,500	17,676,500	17,722,063	45,563
Net cost of services	(13,162,500)	(13,162,500)	(13,137,279)	25,221
Amortised premia / discounts	(14,600)	(14,600)	(14,600)	0
Interest receivable - on balances	(150,200)	(150,200)	(150,200)	0
Interest receivable - on loans (mortgages)	(2,600)	(2,600)	(1,900)	700
Net operating expenditure	(13,329,900)	(13,329,900)	(13,303,979)	25,921
Appropriations				
Appropriation relevant to Impairment	0	0	0	0
Appropriation relevant to depreciation and MRA	(38,800)	(38,800)	0	38,800
Revenue contributions to capital	515,400	515,400	515,400	0
(Surplus) / Deficit before ALMO/SHU payments	(12,853,300)	(12,853,300)	(12,788,579)	64,721
Payments to Six Town Housing / Transfers re Strategic Housing Unit excluded from above				
Six Town Housing Management Fee	12,718,600	12,718,600	12,718,600	0
Contribution to SHU Costs	320,000	320,000	320,000	0
Total	13,038,600	13,038,600	13,038,600	0
(Surplus) / Deficit after ALMO/SHU payments	185,300	185,300	250,021	64,721
Working balance brought forward	(1,185,300)	(1,185,300)	(1,198,461)	(13,161)
Working balance carried forward	(1,000,000)	(1,000,000)	(948,440)	51,560

key for budget monitoring reports

Projected Overspend (or Income Shortfall) of

	a major problem with the budget - more than 10% and above 50K
	a significant problem with the budget - more than 10% but less than 50K
	expenditure/income on line with budget
	a significant projected underspend (or income surplus) - more than 10% but under 50K
	a major projected underspend (or income surplus) - more than 10% and above 50K